





## CITY OF KISSIMMEE NEWS RELEASE

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## FOR IMMEDIATE RELEASE

## City of Kissimmee Unveils Project "Green Lantern 2" and Welcomes Infinity Medical Engineering

October 15, 2015 (Kissimmee, FL) – The City of Kissimmee's Economic Development Office announced today that Infinity Medical Engineering will open their business in the City by the end of this year. Infinity Medical Engineering is a medical device research, development and manufacturing company.

Infinity Medical Engineering will open at 301 Church Street, near historic downtown Kissimmee, and will house a 10,000 square foot medical clean room.

The company develops devices that focus on curing and preventing hospital acquired infections, as well as improving current technologies and medical diagnostic equipment. They will manufacture catheter devices and own a microbial formula that prevents hospital infections from occurring. They also own blood analysis equipment which provides results in seven (7) minutes, as opposed to the 48-hour wait time that now exists.

Infinity Medical Engineering is investing over \$1 million dollars into the local economy. Phase I commits to the creation of 20 jobs, over the next three years, with an average company wage of over \$55,000 per year. Infinity Medical Engineering will start with 10 employees and grow from there.

"The area of medical research and development is crucial to an innovation focused economy that propels advancements in life sciences and healthcare," said Rick Weddle, Orlando EDC president and CEO. "The work of Infinity Medical Engineering helps solidify our reputation as a community on the forefront of patient care."

City of Kissimmee Mayor Jim Swan stated, "As the City continues to create our medical arts district, we are pleased to welcome Infinity Medical Engineering, as they complement the goals and vision we have for our community".

Phase 2 of Infinity Medical Engineering's plan entails the utilization of the EB5 Foreign Investment Program, towards the creation of a new 60,000 square foot facility. That facility will house hundreds of new jobs.

"This is a great example of regionalism and the reach of the economic benefit that Medical City has for our residents" says Brandon Arrington, chairman of the Osceola County Commission

Partners and resources used to attract this project include Enterprise Florida, the Orlando EDC, Greater Osceola Partnership for Economic Prosperity, as well as Osceola County, which provided half of the local government matching grant dollars needed for the State of Florida QTI incentives package.

Bill Johnson, President & CEO of Enterprise Florida stated "Infinity Medical Engineering's creation of 20 new jobs is great news for Kissimmee and the state of Florida. Companies like Infinity Medical are helping diversify our economy and create more opportunities for Floridians. I look forward to their continued success."

For further information about time and economic development opportunities in the City of Kissimmee, please contact Belinda Kirkegard, Economic Development Director for the City of Kissimmee. For more information about Infinity Medical Engineering, please visit their webpage at <a href="https://www.InfinityMedicalEngineering.com">www.InfinityMedicalEngineering.com</a>